**SPSS** 

Kiddleton























June 2018 Share Acquisition (100%)

Kiddleton

September 2023

100% ownership

Acquisition

July 2019 Joint Venture (50%)

December 2020 Share Acquisition (85.1%)

April 2021 Business Acquisition

October 2021 Capital Alliance December 2021 Business Acquisition

January 2022 100% ownership Acquisition

January 2022 Share Acquisition (100%)

June 2022 Capital Alliance October 2022 Business Acquisition

October 2022 Absorption-type split

September 2023 Assets Acquisition

DYNAMO AMUSEMENT

September 2023 100% ownership Acquisition

MAXIM HERO

October 2023 Fixed assets Acquisition

**LEM®NADE** 

October 2023

Share Acquisition

(66.0%)

October 2023 Share Acquisition (100%)

ARES COMPANY

GAGA\*

November 2023 Share Acquisition (78.05%)

November 2023 Fixed assets Acquisition from Global Solutions

117 Mini

locations

November 2023

HILL

Equity Acquisition (100%)

December 2023 Absorption-type split

December 2023 Management right Acquisition

1 AM arcade

(China)

PING PING ZAURUS

December 2023 January 2024 Share Acquisition (100%) Share Acquisition

Karaoke

2 stores

PLAYER ONE

PYRB

February 2024 Share Acquisition (82 45%)

February 2024 Share Acquisition (78.59%)

時遊館

\*Bangan

SMILE STATION

May 2024 Share Acquisition ゲーム ファンタジアン

June 2024 Share Acquisition VAR LIVE JAPAN June 2024

Business

Acquisition

July 2024 100% ownership Acquisition

August 2024 Share Acquisition (72.92%)

● 株式会社 音 通

1 store September 2024

Karaoke

Fixed assets Acquisition from ATOM

AM 1 store

October 2024 Absorption-type split (Matahari Entertainment) national ENTERTAINMENT

November 2024 December 2024 Equity Acquisition Fixed assets (100%)Acquisition from KARATEZ

**D** RAMA

(100%)

February 2025 Absorption-type split

**HALOS GARDEN** 

March 2025

March 2025 Share Acquisition Absorption-type split (100%)

SMART ¥ EXCHANGE

March 2025 Share Acquisition + Share Exchange (100%)

P D-EIGHT

March 2025 Share Acquisition (100%)

April 2025 Share Acquisition (100%)

Karaoke 1 store

April 2025 Fixed assets Acquisition from KARATEZ

アミューズメントバークさくらる

May 2025 Share Acquisition (100%)from SI Amusement 1-42/7

May 2025 Share Acquisition (100%)

AM 1 store

June 2025 Absorption-type split

Karaoke 1 store

June 2025

Fixed assets

Acquisition from

Global Staff

ΑМ

June 2025 Share Acquisition (100%)

July 2025 Share Acquisition (100%)

**BARBERIO** 

Approx. 1,100 Mini-l (US) Mini-locations

July 2025 Business Acquisition from **VENUplus** KAIKATSU FRONTIFR

July 2025 Fixed assets Acquisition from

Karaoke

1 store



August 2025 Share Acquisition



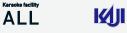
September 2025 Fixed assets Acquisition from Dream Hunt



October 2025 October 2025 Share Acquisition Partial Business + Share Exchange Acquisition from KARATF7



November 2025 Share Acquisition + Share Exchange



November 2025 Share Acquisition



November 2025 **Business Acquisition** 

December 2025 **Business Acquisition** from Newo Enterprises

9 stores Excellence of Ultimate Luxury

December 2025 (planned) Share Acquisition

Fillico

Eisetsu January 2026 (planned)

Share Acquisition

(100%)

As of December 1, 2025