



September 8, 2023

To Our Valued Stakeholders

Company Name	GENDA Inc.	
Name of Representative	Representative Director and President	Mai Shin
	(Code No.: 9166 Tokyo Stock Exchange Growth Market)	
Contact information (for inquiries)	Director, CFO and General Manager, Administration Division	Taiju Watanabe
	(TEL 03-6281-4781)	

## **Notice of Acquisition of Shares of Dynamo Amusement and Change of Subsidiary**

GENDA Inc. (Head office: Minato-ku, Tokyo; Representative Director and Chairman: Nao Kataoka; Representative Director and President: Mai Shin; hereinafter "GENDA") resolved at a meeting of its Board of Directors held today to acquire all shares of Dynamo Amusement, Inc. (headquartered in Chiyoda-ku, Tokyo; Naoki Ogawa, Representative Director; hereinafter "Dynamo Amusement"). This matter falls within the scope of the Minor Standards of Timely Disclosure for "transfer or acquisition of shares or equity involving a change in subsidiaries or other matters involving a change in subsidiaries or other matters" as stipulated by the Tokyo Stock Exchange, Inc. and is disclosed on a voluntary basis; therefore, certain matters are omitted from this announcement.

### 1. Reason for Share Acquisition

Dynamo Amusement, newly established on October 1, 2021, is engaged in the planning, production, and sales of various "interactive contents" based on visual images, such as interactive theater attractions, VR attractions, and interactive games, mainly in the location entertainment business. In the area of MX4D®, which offers an attraction-type movie-viewing experience, the company has excellent technological capabilities, having handled almost all MX4D® programs for Japanese films released in Japan.

Hashilus Co, Ltd. (Head office: Kita-ku, Tokyo; President: Akihiro Ando) in June 2022. At this time, when our group has more than 250 amusement facilities nationwide, Dynamo Amusement, which excels in the field of interactive VR attractions, will join our group to create synergy with our group's existing business, including amusement facility operations, and enhance our corporate value. We have decided to acquire the shares of Dynamo Amusement, based on our judgment that Dynamo Amusement's participation in our group will create synergy with our group's existing businesses, including amusement center operations, and lead to an increase in corporate value.

GENDA will acquire all shares of Dynamo Amusement (79.2% of outstanding shares).

### 2. Outline of the subsidiary to be transferred (Dynamo Amusement)

(1)	Company name	Dynamo Amusement Co.
(2)	Location	Chiyoda-ku, Tokyo 2-21 Awaji-cho, Kanda
(3)	Title and name of representative	Representative Director Naoki Ogawa
(4)	Business	Planning, production, sales and rental of attractions for amusement parks and theme parks
(5)	Capital stock	16.2 million yen
(6)	Establishment of the company	October 2021
(7)	Accounting period	September Settlement of Accounts
(8)	Major shareholders and shareholding ratio	Hiroshi Hirokawa: 46.59%. Hirokawa Office Corporation: 32.61%. GENDA Inc.: 20.8%.

(9)	Relationship between the listed company and the relevant company	Capital ties	GENDA holds 20.8% stake in Dynamo Amusement
		Personal relations	N/A
		Business relations	N/A
		Matters applicable to related parties	N/A

Number of shares acquired, acquisition price and status of shares held before and after acquisition

Number of shares held before the change	1,456 shares (ownership ratio: 20.8%)
Number of shares acquired	5,544 shares
Number of shares held after the change	7,000 shares (ownership ratio: 100%)

\*The acquisition price is undisclosed based on the confidentiality agreement between the parties. The acquisition price was determined by calculating a reasonable amount based on mutual consultation, taking into consideration the financial conditions and assets of Dynamo Amusement.

Schedule

Board Resolution	September 8, 2023
Date of execution of share transfer agreement	September 8, 2023
Date of share acquisition	September 30, 2023

5. Future Outlook

As a result of this share acquisition, Dynamo Amusement will become a consolidated subsidiary during the third quarter of the current consolidated fiscal year. The impact of this share acquisition on the business performance and financial position of the Group is expected to be minor. However, if any financial impact arises due to a significant change in business conditions, it will be disclosed as soon as it becomes clear.