



February 27, 2024

To Our Valued Stakeholders

Company Name	GENDA Inc.	
Name of Representative	Representative Director	Mai Shin
	and President	
	(Code No.: 9166 Tokyo Stock Exchange Growth Market)	
Contact information (for inquiries)	Director, CFO	Taiju Watanabe
		(TEL 03-6281-4781)

Notice Concerning the Formation of a Corporate Venture Capital Fund

GENDA Inc. (Headquarters: Minato-ku, Tokyo; Representative Director and Chairman of the Board: Nao Kataoka; Representative Director and President: Mai Shin; hereinafter "GENDA") announces that its Board of Directors has resolved today that GENDA Capital Inc. (Headquarters: Minato-ku, Tokyo; Representative Director and President: Kohei Habara; hereinafter "GENDA Capital"), a subsidiary established in November 2023 to engage in corporate venture capital activities, forms GENDA Capital No. 1 Investment Limited Liability Partnership (hereinafter "the Fund").

1. Reason for the formation of this fund

Our aspiration is "More fun for your days" and our goal is to become "World's No.1 Entertainment Company" by 2040.

Since our founding in 2018, we have continuously conducted M&A in the entertainment industry, expanded our business, and listed on the Growth Market of the Tokyo Stock Exchange in 2023. In the seven months since our listing, we have announced 15 M&A projects, but in the process, there were many projects that, even though they were attractive services or companies, we had no choice but to pass on them due to the size of the target company or the investment ratio. Therefore, we decided to form this fund in order to accelerate the innovation of our group as a whole by strengthening our contacts with startup companies in the entertainment field, in addition to making it possible to utilize the services of our investees through our network of 1,635

stores by indirectly investing in them through GENDA Capital, This is the reason why we have decided to form this fund.

Three partners, Kohei Habara, Nao Kataoka, and Daisuke Kajiwara, have been appointed as partners in this fund, and will not only provide risk money, but will also support the investees based on their broad experience as business managers. In addition, we will use the investment in our fund as a catalyst for collaboration between the startups and our group companies, and will make further efforts to realize our group's aspiration of "More fun for your days".

The total amount of the fund is 1.31 billion yen, which includes 55 million yen invested by GENDA through GENDA Capital, as well as investments from outside individuals and corporations.

2. Outline of Management Subsidiaries

(1)	Name	GENDA Capital Inc.	
(2)	Location	1-9-1 Higashi-Shinbashi, Minato-ku, Tokyo	
(3)	Title and name of representative	Representative Director and President Kohei Habara	
(4)	Business	Corporate venture capital fund raising and management Promote collaboration with venture companies	
(5)	Capital stock	50 million yen	
(6)	Date of Establishment	November 10, 2023	
(7)	Major Shareholders and Shareholding Ratio	GENDA Inc.: 100%.	
(8)	Relationship between Listed company and the Company	Capital ties	GENDA 's wholly owned subsidiary.
		Personal relations	We dispatch executives and employees from GENDA.
		Business relations	NA

3. Outline of the Fund

(1)	Name	GENDA Capital No.1 Investment Limited Liability Partnership
(2)	Location	1-9-1 Higashi-Shinbashi, Minato-ku, Tokyo
(3)	Unlimited partners	GENDA Capital No. 1 Limited Liability Partnership
(4)	Total amount of funds	1.31 billion yen at the time of formation
(5)	Investors and investment ratio	GENDA Capital Inc.: 55 million yen Others 14 individuals, 7 corporations
(6)	Formation Date	February 27, 2024
(7)	Operation period	February 27, 2024 - October 31, 2033
(8)	Investment Target	Startup companies at a wide range of stages, mainly in Japan

The Fund is a specified subsidiary of the Company, as the amount of capital contribution received is equivalent to at least 10/100 of the capital of the Company.

4. Schedule

February 27, 2024	Resolution of GENDA's Board of Directors regarding the formation of the Fund
February 27, 2024	Formation of this fund
February 28, 2024 (scheduled)	The Fund First Close

5. Future outlook

The impact of this matter on our group's business performance and financial position is expected to be minor. However, if a significant change in business conditions results in a financial impact, we will disclose such information as soon as it becomes clear.