

October 23, 2024

To Our Valued Stakeholders

Company Name	GENDA Inc.	
Name of Representative	Representative Director and President	Mai Shin
(Code No.: 9166 Tokyo Stock Exchange Growth Market)		
Contact information	Director CFO	Taiju Watanabe (TEL 03-6281-4781)

**(Progress of Disclosure) Notice Regarding the Timing of Acquisition of National Entertainment Network, LLC.'s Equity Interests by a Consolidated Subsidiary**

GENDA Inc. (Headquarters: Minato-ku, Tokyo; Representative Director and Chairman of the Board: Nao Kataoka; Representative Director and President: Mai Shin) and its group companies (hereinafter "GENDA") announced that we were going to acquire all equity interests of Claw Holdings, LLC (Headquarters: Colorado, USA; Executive Chairman: Adam Wolfberg, hereinafter "Claw Holdings"), which owned National Entertainment Network, LLC (Headquarters: Colorado, USA; Executive Chairman: Adam Wolfberg; hereinafter "National Entertainment Network"), which operated mini-locations (non-staffed game rooms with amusement vending machines) in the U.S. in the "Notice Regarding the Acquisition of National Entertainment Network, LLC.'s Equity Interests by a Consolidated Subsidiary" dated June 11, 2024. Today we are pleased to announce that we will acquire all equity interests of Claw Holdings on November 1, 2024.

By this acquisition, Claw Holdings, LLC and National Entertainment Network, LLC are scheduled to become consolidated subsidiaries of GENDA on November 1, 2024, and will be included in the consolidated accounts of GENDA. The "Notice of Upward Revision of Full-Year Earnings Forecasts" dated September 9, 2024 reflects the impact of this matter on GENDA's business performance and financial position.