

December 2, 2024

To Our Valued Stakeholders

| | | |
|------------------------|---|--------------------|
| Company Name | GENDA Inc. | |
| Name of Representative | Representative Director | Mai Shin |
| | and President | |
| | (Code No.: 9166 Tokyo Stock Exchange Growth Market) | |
| Contact information | Director CFO | Taiju Watanabe |
| | | (TEL 03-6281-4781) |

(Progress of Disclosure) Notice of Acquisition of All Shares of Shin Corporation
(Making it into a Wholly Owned Subsidiary)

GENDA Inc. (Headquarters: Minato-ku, Tokyo; Representative Director and Chairman of the Board: Nao Kataoka; Representative Director and President: Mai Shin; hereinafter "the Company") announced that we would acquire 78.59% of outstanding shares of Shin Corporation (Headquarters: Minato-ku, Tokyo; Representative Director and President: Tadashi Kawaguchi; hereinafter "Shin Corporation"), which operated karaoke facilities etc., with effect on February 1, 2024, and make it a consolidated subsidiary in the "Notice Concerning Acquisition of Shares of Shin Corporation Co., Ltd. (Making it a Consolidated Subsidiary)" dated January 22, 2024.

After disclosing the above, we have been negotiating with each shareholder holding the remaining shares. Regarding ONTSU Co., Ltd. (Headquarters: Osaka city, Osaka; Representative Director and President: Kunihiko Okamura, Representative Director and Vice President: Susumu Nakagawa; hereinafter "ONTSU"), which is one of the shareholders, the Company will acquire all shares issued by ONTSU as disclosed in the "Notice of Acquisition of All Shares of ONTSU Co., Ltd." today. Therefore, the Company will acquire all shares issued by Shin Corporation because we will indirectly hold the shares issued by Shin Corporation and held by ONTSU.

We expect that the impact of this matter on our business performance and financial position will be minor. However, if a significant change in business conditions results in a financial impact, we will promptly disclose such information as soon as it becomes clear.