

December 2, 2024

To Our Valued Stakeholders

Company Name	GENDA Inc.	
Name of Representative	Representative Director	Mai Shin
	and President	
	(Code No.: 9166 Tokyo Stock Exchange Growth Market)	
Contact information	Director CFO	Taiju Watanabe
		(TEL 03-6281-4781)

Notice Concerning Acquisition of Fixed Assets of Stores from TETSUJIN Enterprise, Inc. and Opening of New Stores by our Consolidated Subsidiary

GENDA Inc. (Headquarters: Minato-ku, Tokyo; Representative Director and Chairman of the Board: Nao Kataoka; Representative Director and President: Mai Shin) and its group companies (hereinafter, "GENDA") hereby announce that we concluded an agreement to acquire fixed assets etc. such as store assets etc. of two karaoke premises (Location: Ota-ku and Shinagawa-ku, Tokyo) operated by TETSUJIN Enterprise, Inc. (Headquarters: Meguro-ku, Tokyo; Representative Director: Tomoyuki Kodama), which runs an operation business of karaoke premises etc., and a lease agreement and they became effective on December 1, 2024 as follows. We plan to open the premises newly as "Karaoke BanBan Kamata Station Nishiguchi (tentative name)" and "Karaoke BanBan Gotanda Station Nishiguchi (tentative name)" in the middle of January 2025 under the operation by Shin Corporation Co., Ltd. (Headquarters: Minato-ku, Tokyo; Representative Director and President: Tadashi Kawaguchi).

This matter falls within the scope of the Minor Standards for Timely Disclosure of "Transfer or Acquisition of Fixed Assets, Lease of Fixed Assets by Subsidiaries etc." stipulated by Tokyo Stock Exchange, Inc. and is disclosed on a voluntary basis; therefore, we have omitted a description of some items.

1. Reason for acquisition

GENDA has set the aspiration of "More fun for your days" and aims to build a global entertainment network and increase the "total amount of fun" distributed throughout the world to achieve this aspiration. In the process of building our unique Entertainment Ecosystem by M&A, while giving top priority of our strategy to roll-up M&A of amusement arcades, we have been proactively conducting M&A of entertainment companies and businesses that can be expected to have synergy effects with the operation of amusement arcades and building a structure in

which the companies mutually contribute business expansion and profits within GENDA.

In the operation business of karaoke premises, GENDA aims to operate karaoke premises that will be loved by customers for a long time and is committed to operating premises with high quality and meticulous service. In addition, GENDA is advancing the expansion of our store network by opening new premises and conducting M&A with the aim of delivering entertainment experiences to many more customers (the number of karaoke premises operated by GENDA was 366 as of the end of November 2024.).

With this acquisition of the store assets etc., we plan to rebrand the premises to be acquired to "Karaoke BanBan" brand and reopen them as "Karaoke BanBan Kamata Station Nishiguchi (tentative name)" and "Karaoke BanBan Gotanda Station Nishiguchi (tentative name)" in the middle of January 2025.

With the participation of the premises to be acquired in GENDA, it is expected to share human resources and knowledge of DX with the existing premises run by GENDA and improve the efficiency of store operation through joint purchasing of consumables and other items. Furthermore, we can expect an increase in profit of the premises to be acquired through both cost reduction and improvement in sales, for example, by carrying out IP collaboration which utilizes our business network of the amusement business, which is the core of GENDA's "Entertainment Platform Business," and providing food and beverages developed by GENDA in Food & Beverage business.

We will keep striving to create attractive facilities so that we can offer a more enjoyable entertainment experience to all customers that visit the premises to be acquired.

2. Details of Acquired assets

Store assets etc. attached to two karaoke premises

3. Acquisition cost

We will not disclose the acquisition cost because of the confidentiality obligations with the counterparty. The acquisition cost falls within the scope of the Minor Standards for Timely Disclosure of acquisition of fixed assets stipulated by Tokyo Stock Exchange, Inc.

4. Outline of the consolidated subsidiary acquiring the fixed assets

(1)	Name	Shin Corporation Co., Ltd.
(2)	Location	1-9-1 Higashi-Shinbashi, Minato-ku, Tokyo
(3)	Title and Name of representative	Representative Director and President Tadashi Kawaguchi
(4)	Business	Amusement business such as karaoke premises etc.

(5)	Capital stock	10 million yen
(6)	Date of Establishment	June 14, 1989
(7)	Share of equity	GENDA Inc.: 100%

5. Outline of the counterparty

(1)	Name	TETSUJIN Enterprises, Inc.	
(2)	Location	5-15-1 Himonya, Meguro-ku, Tokyo	
(3)	Title and Name of representative	Representative Director Tomoyuki Kodama	
(4)	Business	Karaoke business, media business, alliance business, e-sports business, operation of restaurants through franchise system, etc.	
(5)	Capital stock	9 million yen	
(6)	Date of Establishment	November 15, 2019	
(7)	Relationship between the listed company and the company concerned	Capital ties	Not applicable
		Personal relations	Not applicable
		Business relations	Not applicable
		Related Party Status	Not applicable

6. Schedule of Acquisition

(1)	Date of Signing	December 1, 2024
(2)	Date of Closing	December 1, 2024

7. Future outlook

We expect that the impact of this matter on our consolidated business performance and financial position for the fiscal year ending January 31, 2025 will be minor. However, if a significant change in business conditions results in a financial impact, we will promptly disclose such information as soon as it becomes clear.