To Our Valued Stakeholders

Company Name GENDA Inc.

Name of Representative Director Mai Shin

Representative and President

(Code No.: 9166 Tokyo Stock Exchange Growth Market)

Contact information Director CFO Taiju Watanabe

(TEL 03-6281-4781)

Notice Concerning Acquisition of New Credit Rating

GENDA Inc. (Headquarters: Minato-ku, Tokyo; Representative Director and Chairman of the Board: Nao Kataoka; Representative Director and President: Mai Shin) announces that we have received a new credit rating from Japan Credit Rating Agency, Ltd. (hereinafter "JCR") today.

1. Acquired content

Issuer	Rating Agency	Rating Target	Rating	Direction of
				Rating
GENDA	JCR	Issuer Rating	BBB+	Stable

For details, please refer to the news release published by JCR.

(URL https://www.jcr.co.jp/en/ratinglist/corp/9166)

2. Date of Announcement of Credit Rating

February 10, 2025

3. Purpose of Acquisition of Credit Rating

We believe that we received this credit rating because our stable ability to create cash flow in the operation business of amusement arcades, which is our core business, was highly valued and the acquisition of this credit rating will contribute to the realization of diversification of our financing sources and the increase in credit capability externally. Besides, we believe that this will enable us to strengthen the mobility of our financial activities and the stability of our cash flow in order to conduct M&A continuously. We will strive to realize our Aspiration of "More fun for your days" while achieving Continuous Transformational Growth.