

April 24, 2025

To Our Valued Stakeholders

Company Name	GENDA Inc.	
Name of Representative	Representative Director	Mai Shin
	and President	
(Code No.: 9166 Tokyo Stock Exchange Growth Market)		
Contact information	Director CFO	Taiju Watanabe
		(TEL 03-6281-4781)

**Notice Concerning the Acquisition of Fixed Assets of Store from TETSUJIN Holdings, Inc.
and the Opening of New Store by our Consolidated Subsidiary**

GENDA Inc. (Headquarters: Minato-ku, Tokyo; Representative Director and Chairman of the Board: Nao Kataoka; Representative Director and President: Mai Shin) and its group companies (hereinafter referred to as “GENDA”) hereby announce that we have decided to acquire one karaoke premise (Location: Shibuya-ku, Tokyo) operated by TETSUJIN Holdings, Inc. (Headquarters: Meguro-ku, Tokyo; President and Representative Director: Takuya Negoro), which runs an operation business of karaoke premises, etc., effective April 1, 2025, and concluded an agreement to acquire fixed assets etc. such as store assets etc. of the karaoke premise and a lease agreement as follows. We plan to newly open the premise as “Karaoke BanBan Shibuya Center-Gai 2” on April 25, 2025 under the operation by Shin Corporation Co., Ltd. (Headquarters: Minato-ku, Tokyo; Representative Director and President: Tadashi Kawaguchi).

This matter falls within the scope of the Minor Standards for Timely Disclosure of “transfer or acquisition of fixed assets, lease of fixed assets by subsidiaries etc.” stipulated by Tokyo Stock Exchange, Inc. and is disclosed on a voluntary basis; therefore, we have omitted a description of some items.

1. Reason for the acquisition

GENDA has set the aspiration of “More fun for your days” and aims to build a global entertainment network and increase the “total amount of fun” distributed throughout the world to achieve this aspiration. In the process of building our unique Entertainment Ecosystem by M&A, while giving top priority of our strategy to roll-up M&A of amusement arcades, we have been proactively conducting M&A of entertainment companies and businesses that can be expected to have synergy effects with the operation of amusement arcades and building a structure in which the companies mutually contribute to business expansion and profits within GENDA.

In the operation business of karaoke premises, GENDA aims to operate karaoke premises that will be

loved by customers for a long time and is committed to operating premises with high quality and meticulous service. In addition, GENDA is advancing the expansion of our store network by opening new premises and conducting M&A with the aim of delivering entertainment experiences to many more customers.

With this acquisition of the store assets, etc., the premise to be acquired will be rebranded to “Karaoke BanBan” brand and reopened as “Karaoke BanBan Shibuya Center-Gai 2” on April 25, 2025.

After the premise to be acquired joins GENDA, we can expect the efficiency of store operation to be improved by sharing human resources and knowledge of DX and making a bulk purchase of consumables, etc. with premises operated by GENDA. Besides, we can expect an increase in earnings of the premise to be acquired in terms of both cost reduction and sales improvement, for example, by implementing IP collaborations leveraged by our business network in the amusement business, which plays a central role in GENDA's “Entertainment Platform Business,” and offering food and beverages developed in the food and beverage business.

We will keep striving to create attractive facilities for all our customers that visit the premise to be acquired.

2. Details of Acquired Assets

Store assets, etc. attached to one karaoke premise

3. Acquisition cost

We will not disclose the acquisition cost because of the confidentiality obligations with the counterparty. The acquisition cost falls within the scope of the Minor Standards for Timely Disclosure of acquisition of fixed assets stipulated by Tokyo Stock Exchange, Inc.

4. Outline of the consolidated subsidiary to acquire the fixed assets

(1)	Name	Shin Corporation Co., Ltd.
(2)	Location	1-9-1, Higashi-Shinbashi, Minato-ku, Tokyo
(3)	Title and name of Representative	Representative Director and President Tadashi Kawaguchi
(4)	Business	Amusement business such as karaoke premises, etc.
(5)	Capital stock	10 million yen
(6)	Date of Establishment	June 14, 1989
(7)	Share of equity	GENDA Inc.: 100%

5. Outline of the counterparty

(1)	Name	TETSUJIN Holdings, Inc.	
(2)	Location	5-15-1 Himonya, Meguro-ku, Tokyo	
(3)	Title and name of Representative	President and Representative Director Takuya Negoro	
(4)	Business	Karaoke business, media business, alliance business, restaurant business, beauty business, etc.	
(5)	Capital stock	50 million yen	
(6)	Date of Establishment	December 14, 1999	
(7)	Relationship between the listed company and the company concerned	Capital ties	Not applicable
		Personal relations	Not applicable
		Business relations	In December 2024, Shin Corporation Co., Ltd. acquired fixed assets and others such as store assets of two karaoke premises from TETSUJIN Enterprises, Inc., a subsidiary of TETSUJIN Holdings, Inc.
		Related Party status	Not applicable

6. Schedule of the acquisition

(1)	Date of Signing	April 1, 2025
(2)	Date of Closing	April 1, 2025

7. Future outlook

We expect that the impact of this matter on our consolidated business performance and financial position for the fiscal year ending on January 31, 2026 will be minor. However, if a significant change in business conditions results in a financial impact, we will promptly disclose such information as soon as it becomes clear.