

October 17, 2025

To Our Valued Stakeholders

Company Name	GENDA Inc.	
Name of Representative	Representative Director,	Nao Kataoka
	President and CEO	
	(Code No.: 9166 Tokyo Stock Exchange Growth Market)	
Contact information	Managing Director, CFO	Taiju Watanabe
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Notice Concerning the Acquisition of Fixed Assets from Dream Hunt Inc., etc.
and the Opening of New Store by our Consolidated Subsidiary

GENDA Inc. (Headquarters: Minato-ku, Tokyo; Representative Director, President and CEO: Nao Kataoka) and its group companies (hereinafter collectively referred to as “GENDA”) hereby announce that we have decided to acquire one karaoke facility (Location: 1-chome, Chayama, Jonan-ku, Fukuoka city, Fukuoka) operated by Dream Hunt Inc. (Headquarters: Miyaki-gun, Saga; Representative Director and President: Katsuya Yamaguchi), which runs a karaoke facility operation business, etc., effective September 1, 2025, and concluded an agreement to acquire fixed assets such as store assets etc. of the karaoke facility and a lease agreement on the commercial property as follows. The store will be newly opened as “Karaoke BanBan Chayama” on October 24, 2025, under the operation by Shin Corporation Co., Ltd. (Headquarters: Minato-ku, Tokyo; Representative Director and President: Tadashi Kawaguchi).

This matter falls within the scope of the Minor Standards for Timely Disclosure of “transfer or acquisition of fixed assets, lease of fixed assets by subsidiaries etc.” stipulated by Tokyo Stock Exchange, Inc. and is disclosed on a voluntary basis; therefore, we have omitted a description of some items.

1. Reason for the acquisition

GENDA has set the aspiration of “More fun for your days” and aims to build a global entertainment network and increase the “total amount of fun” distributed throughout the world to achieve this aspiration. In the process of building our unique Entertainment Ecosystem by M&A, while expanding our “Entertainment Platform,” primarily focusing on amusement arcades, both domestically and internationally, we have been proactively conducting M&A of entertainment companies and businesses that can be expected to have synergy effects within our Entertainment Ecosystem, transcending the inherent volatility of the entertainment business and establishing a structure in which the companies mutually contribute to business expansion and profits growth within GENDA.

In the karaoke facility operation business, GENDA aims to operate karaoke facilities that will be loved by customers for a long time and is committed to operating facilities with high quality and meticulous service. In addition, GENDA is advancing the expansion of our store network by opening new facilities and conducting M&A with the aim of delivering entertainment experiences to many more customers.

With this acquisition of the store assets, etc., the acquired store will be rebranded to “Karaoke BanBan” brand and newly opened as “Karaoke BanBan Chayama” on October 24, 2025.

With the acquired store becoming part of GENDA, we can expect the efficiency of store operation to be improved by sharing human resources and knowledge of DX and making a bulk purchase of consumables, etc. with stores operated by GENDA. Besides, we can expect an increase in earnings of the acquired store in terms of both cost reduction and sales improvement, for example, by implementing IP collaborations leveraged by our business network in the amusement business, which plays a central role in GENDA's “Entertainment Platform Business,” and offering food and beverages developed in the food and beverage business.

We will keep striving to create attractive facilities to deliver a more enjoyable entertainment experience to all our customers that visit the acquired store.

2. Details of acquired assets

Store assets, etc. attached to one karaoke facility

3. Acquisition cost

We will not disclose the acquisition cost because of the confidentiality obligations with the counterparty. The acquisition cost falls within the scope of the Minor Standards for Timely Disclosure of acquisition of fixed assets stipulated by Tokyo Stock Exchange, Inc.

4. Outline of the consolidated subsidiary to acquire the fixed assets

(1)	Name	Shin Corporation Co., Ltd.
(2)	Location	1-9-1, Higashi-Shinbashi, Minato-ku, Tokyo
(3)	Title and name of Representative	Representative Director and President Tadashi Kawaguchi
(4)	Business	Amusement business such as karaoke facilities, etc.
(5)	Capital stock	10 million yen
(6)	Date of Establishment	June 14, 1989
(7)	Share of equity	GENDA Inc.: 100%

5. Outline of the counterparty

(1)	Name	Dream Hunt Inc.	
(2)	Location	597-15, Ooaza Nagano, Kiyama-cho, Miyaki-gun, Saga	
(3)	Title and name of Representative	Representative Director and President Katsuya Yamaguchi	
(4)	Business	Management of karaoke rooms, sales and rental of karaoke equipment, real estate sales and leasing/rental management	
(5)	Capital stock	35 million yen	
(6)	Date of Establishment	May 12, 2008	
(7)	Relationship between the listed company and the company concerned	Capital relationship	Not applicable
		Personnel relationship	Not applicable
		Business relationship	Not applicable
		Related party status	Not applicable

6. Schedule for the acquisition

(1)	Date of Signing	August 26, 2025
(2)	Date of Closing	September 1, 2025

7. Future outlook

We expect that the impact of this matter on our consolidated business performance and financial position for the fiscal year ending on January 31, 2026, will be minor. However, if a significant change in business conditions results in a financial impact, we will promptly disclose such information as soon as it becomes clear.